



## North Delta Minor Hockey Association

### Treasurer Report for the 2025-2026 Season

The financial statements for the fiscal year ended April 30, 2026, are attached for membership approval, along with actual 2026 results compared with the prior season and the 2026 budget. The budget for the fiscal year ending April 30, 2027, as approved by the NDMHA Board of Directors, is also attached.

#### **Statement of Revenues and Expenses - Current Season compared to Prior Season**

The 2025–2026 season ended with a deficit of \$47,479, compared with a deficit of \$22,079 in the previous season. The larger deficit was mainly due to higher professional fees, ice costs, rep tryout expenses, and credit card fees, partially offset by changes in other revenue and expense categories outlined below.

#### **Expenses:**

- \$ (14,000)     **Program Ice** – increase in hourly rates and use of GPF this season
- \$ (13,000)     **Professional Fees** – new position (Executive Director) created this season- supporting the Board
- \$ (5,000)     **Rep Tryouts**– higher player and goalie evaluation costs due to increase in tryout numbers
- \$ (4,500)     **Credit Card Fees** – more credit card transactions and increase in rates
- \$ 8,000        **Equipment** – less socks and pant shells were purchased this season

#### **Revenues:**

- \$13,000       **Tournament revenue** – more external teams and concession profit this season
- \$ 5,500       **Registration** – increase in U6 registration numbers this season
- \$ (4,000)      **Gaming Grant** – received less grant money this season

## **Statement of Revenues and Expenses - Current Season compared to Budget**

The 2025–2026 budget projected a deficit of \$53,130, while the actual deficit was slightly lower at \$47,479. Although expenses were \$28,000 higher than budgeted, this was more than offset by revenue that exceeded budget by \$34,000.

### **Significant operating revenue variances versus budget were as follows:**

\$15,000	<b>Tournament</b> – more external teams and higher concession profit
\$ 9,000	<b>Ice sales</b> – primarily due to increase in ice rates
\$ 5,000	<b>Registration</b> – more U6 registrations than expected
\$ 4,000	<b>Events</b> – more revenue from 50/50 at Giants night than budgeted
\$(4,000)	<b>Gaming Grant</b> – received less grant money than expected

### **Significant expense variances versus budget were as follows:**

\$(5,000)	<b>Events</b> – More tickets purchased for Giants night than expected
\$(4,000)	<b>Special Events</b> – higher spend than budgeted
\$(4,000)	<b>Insurance</b> – higher increase in PCAHA insurance than expected
\$(4,000)	<b>Rep tryouts</b> – higher player and goalie evaluation costs due to increase in tryout numbers

## **2026-2027 Budget**

For the 2026–2027 season, the NDMHA Board is projecting a loss of approximately \$37,000. This reflects rising operating costs, primarily due to higher ice rates from the City of Delta and increased PCAHA league fees. To help manage these increases and maintain programs, registration fees will need to increase. The Board recognizes that fee increases affect families, and we are committed to looking for other ways to reduce the impact, including actively pursuing sponsorship opportunities.

### **Internal Controls**

The Board voted and approved to discontinue review engagements beginning with the 2017-2018 season. We continue to believe there are sufficient internal controls in place to minimize the risk of fraud, ensure financial records are accurate and statements are prepared in accordance with relevant accounting standards.

### **Treasurer's Motion # 1**

"Move that the NDMHA Financial statements for the fiscal year ended April 30, 2026, be approved as submitted."

### **Treasurer's Motion # 2**

"Move that Appointment of Auditor be waived for the fiscal year ended April 30, 2027."

**NORTH DELTA MINOR HOCKEY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2026  
(unaudited)**

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**  
**APRIL 30, 2026 AND 2025**  
(Unaudited)

	2026	2025
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash	66,695	145,106
Cash equivalents	152,763	148,674
Cash - Trevor Buck internally restricted	1,235	1,235
Accounts receivable	160	125
Other receivables	1,500	-
Interest receivable	-	-
Prepaid expenses	(701)	(1,001)
Total current assets	<b>221,652</b>	294,140
NET EQUIPMENT (note 3)	<b>35,923</b>	44,212
	<b>\$ 257,575</b>	<b>\$ 338,352</b>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 15,923	\$ 56,523
Deferred Revenue -Summer Camps	7,902	-
Total current liabilities	<b>\$ 23,825</b>	<b>\$ 56,523</b>
Deferred Contribution (note 4)	\$ 3,600	\$ 4,200
Commitments (note 5)		
NET ASSETS:		
Invested in capital assets	\$ 35,923	\$ 44,212
Internally restricted (note 6)	1,235	1,236
Unrestricted net assets	192,993	232,182
Total net assets	<b>230,150</b>	<b>277,630</b>
	<b>\$ 257,575</b>	<b>\$ 338,352</b>

(The accompanying notes form an integral part of these financial statements)

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**APRIL 30, 2026 AND 2025**  
(Unaudited)

	2026	2025
<b>Invested in Capital Assets</b>		
NET ASSETS, BEGINNING OF YEAR	44,212	52,204
ADD (DEDUCT):		
Excess (deficiency) of revenues over expenses	(13,891)	(14,847)
Investment in capital assets	5,601	6,855
NET ASSETS, END OF YEAR	\$ 35,923	\$ 44,212
<b>Internally Restricted for Trevor Buck Scholarship</b>		
NET ASSETS, BEGINNING OF YEAR	1,236	2,212
ADD (DEDUCT):		
Excess (deficiency) of revenues over expenses	-	(976)
Investment in capital assets	-	-
NET ASSETS, END OF YEAR	\$ 1,236	\$ 1,236
<b>Unrestricted Net Assets</b>		
NET ASSETS, BEGINNING OF YEAR	232,180	245,291
ADD (DEDUCT):		
Excess (deficiency) of revenues over expenses	(33,588)	(6,256)
Investment in capital assets	(5,601)	(6,855)
NET ASSETS, END OF YEAR	\$ 192,991	\$ 232,180
<b>Total Net Assets</b>		
NET ASSETS, BEGINNING OF YEAR	277,628	299,707
ADD (DEDUCT):		
Excess (deficiency) of revenues over expenses	(47,479)	(22,079)
Investment in capital assets	-	-
NET ASSETS, END OF YEAR	\$ 230,149	\$ 277,628

(The accompanying notes form an integral part of these financial statements)

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
**APRIL 30, 2026 AND 2025**  
(Unaudited)

	2026	2025
<b>CASH PROVIDED FROM (USED IN)</b>		
Operating Activities:		
Excess (deficiency) of revenues over expenses	\$ (47,479)	\$ (22,079)
Items not affecting cash:		
Amortization	13,891	14,847
Loss on disposal of equipment	-	-
	\$ (33,588)	\$ (7,232)
Changes in non-cash working capital:		
Decrease (increase) in accounts receivable	(35)	7,491
Decrease (increase) in other receivables	(1,500)	-
Increase (decrease) in prepaid expenses	(300)	344
Increase (decrease) in accounts payable and accrued liabilities	(33,298)	2,438
Net change	\$ (35,133)	\$ 10,273
	(68,721)	3,041
Investing Activities:		
Purchase of equipment	(5,601)	(6,855)
	(5,601)	(6,855)
Decrease in cash	\$ (74,322)	\$ (3,814)
CASH, BEGINNING OF YEAR	295,016	298,828
CASH, END OF YEAR	\$ 220,694	\$ 295,016
COMPRISED OF:		
Unrestricted cash - Cash and cash equivalents	219,458	293,782
Restricted cash - Trevor Buck award	1,235	1,235
	\$ 220,694	\$ 295,016

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENSES**  
**APRIL 30, 2026 AND 2025**  
(Unaudited)

	2026	2025
<b>REVENUE</b>		
Registration and other fees (note 8a)	\$ 347,275	\$ 344,701
Gaming	100,716	103,710
Ice rentals	23,855	20,630
Tournaments, net (note 8b)	13,060	3,845
Equipment	15,537	15,462
Donations, sponsorships and fundraising	1,525	1,400
Events	23,884	25,122
Development - Summer Camps	30,490	35,100
	\$ 556,342	\$ 549,970
<b>EXPENSES</b>		
Advertising and promotion (note 8c)	24,666	17,087
Amortization	13,891	14,847
Bad debts	-	647
Bank charges and credit card fees	13,147	8,671
Discounts and assistance	9,343	10,295
Donations	-	-
Equipment	16,446	23,632
Ice rentals	282,796	268,842
League fees and insurance	53,199	50,264
Office and supplies	6,819	7,170
Office rentals	2,997	3,124
Events	15,085	19,715
Professional fees	34,841	22,099
Referee fees	34,962	34,480
Training and development (note 8d)	100,860	96,348
Volunteer Appreciation	-	(265)
	609,051	576,957
<b>Deficiency of revenues over expenses before other items</b>	<b>\$ (52,709)</b>	<b>\$ (26,986)</b>
<b>OTHER ITEMS:</b>		
Loss on disposal of equipment	-	-
Interest and other income	5,230	4,908
	5,230	4,908
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (47,479)</b>	<b>\$ (22,079)</b>

(The accompanying notes form an integral part of these financial statements)

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED APRIL 30, 2026**  
**(Unaudited)**

**1) INCORPORATION AND NATURE OF THE ORGANIZATION**

The North Delta Minor Hockey Association (the "Organization") was incorporated under the Society Act of British Columbia on April 21, 1998, is a non-profit organization and thus is exempt from income tax under the Income Tax Act ("the Act"). In order to maintain its status as a non-for-profit organization under the Act, the Association must meet certain requirements within the Act. The Organization's primary purpose is to provide recreational and competitive hockey programs for children in North Delta, British Columbia

**2) SIGNIFICANT ACCOUNTING POLICIES**

***Basis of presentation***

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies.

***Revenue recognition***

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Association recognizes registration fees over the period of registration.

Tournaments, camps, parent auxiliary, fundraising and sponsorship revenue is recognized when the services are provided.

Ice and equipment rental revenue is recognized over the term of the rental agreement.

Investment income and other revenue is recognized as earned.

***Amortization***

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined. Amortization is provided using the declining balance method at 20% per annum intended to amortize the cost of assets over their estimated useful lives.

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

***Contributed materials, service and assets***

Contributions of materials, services and assets are recognized in the statement of operations when a fair value can be reasonably estimated and when the materials, services and assets are used in the normal course of the Organization's operations and would otherwise have been purchased. If such contributions do not have a fair value that can be readily determined, the contributions are not recognized in the financial statements.

***Financial instruments***

***Measurement***

The Association recognizes its financial instruments when the Association becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value. At initial recognition, the Association may irrevocably elect to subsequently measure any financial instrument at fair value.

The Association has not made such an election during the year. All financial assets and liabilities are subsequently recognized at amortized cost with transaction costs and financing fees added to the carrying amount of the financial instrument

***Impairment***

Financial assets measured at cost are tested for impairment when there are indicators of impairment. If an impairment exists, the amount of the write-down is recognized in the statement of operations in the period an impairment was determined. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of reversal had the impairment not been recognized previously. The amount of reversal is recognized in excess (deficiency) of revenue over expenditures.

***Risks***

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant credit, interest or foreign exchange risk on these financial instruments.

**NORTH DELTA MINOR HOCKEY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED APRIL 30, 2026**  
(Unaudited)

**3) EQUIPMENT**

	<u>2026</u>		<u>2025</u>	
Cost	\$	127,124	\$	121,523
Accumulated Amortization		91,202		77,311
<b>Net Book Value</b>	<b>\$</b>	<b>35,923</b>	<b>\$</b>	<b>44,212</b>

**4) DEFERRED CONTRIBUTIONS**

Deferred contributions represent unspent externally restricted funds for jerseys and the Leo Sweeney Award which were received that relate to subsequent periods. Expenditures from externally restricted contributions are included in the statement of operations.

**5) COMMITMENTS**

The Association has signed an agreement with the Corporation of Delta for the use of its premises for annual fees of \$2,315 through 2026, totalling \$11,590 through fiscal 2026.

**6) INTERNALLY RESTRICTED**

The Association has internally restricted certain of its net assets to be used to support the presentation of the Trevor Buck Memorial Award, which serves to encourage and celebrate good sportsmanship and fun in playing the game of hockey and activities surrounding the game. These internally restricted amounts are not available for any other purpose without approval from board of directors.

**7) COMPARATIVE FIGURES**

Certain balances of the preceding period have been reclassified to conform with the current year's financial statement presentation.

**8) SUPPLEMENTAL INFORMATION**

**a) REGISTRATION AND OTHER FEES**

	<u>2026</u>		<u>2025</u>	
Registration	\$	283,175	\$	277,626
Rep Tryouts		28,625		29,950
Carding Fees		35,475		37,125
<b>Net Revenue</b>	<b>\$</b>	<b>347,275</b>	<b>\$</b>	<b>344,701</b>

**b) TOURNAMENTS**

	<u>2026</u>		<u>2025</u>	
Revenue	\$	78,705	\$	65,741
Expenses		65,645		61,896
<b>Net Revenue</b>	<b>\$</b>	<b>13,060</b>	<b>\$</b>	<b>3,845</b>

**c) ADVERTISING AND PROMOTION**

	<u>2026</u>		<u>2025</u>	
Advertising and Promotion (net)	\$	2,988	\$	854
Awards night expense		5,126		5,475
Scholarships expense		2,900		1,700
Special Events expense		7,909		4,611
Team photos expense		2,700		2,088
Website Management expense		3,043		2,358
<b>Net Advertising and Promotions</b>	<b>\$</b>	<b>24,666</b>	<b>\$</b>	<b>17,087</b>

**d) TRAINING & DEVELOPMENT EXPENSES**

	<u>2026</u>		<u>2025</u>	
Conventions	\$	-	\$	1,860
Coach development		2,744		4,289
Goalie development		12,285		11,907
Player development (DOHO)		62,893		62,524
Referee development		2,730		1,050
Representative division evaluations		15,311		10,625
Recreation division evaluations		4,898		4,093
<b>Total Development Costs</b>	<b>\$</b>	<b>100,860</b>	<b>\$</b>	<b>96,348</b>

**North Delta Minor Hockey Association  
Budget for Year-Ending April 30, 2027**

	<b>2024-2025 Actuals</b>	<b>2025-2026 Budget</b>	<b>2025-2026 Actuals</b>	<b>2026-2027 Budget</b>
<b>Operating Revenue</b>				
Registration U7 to U18	246,176	251,450	247,925	273,025
Registration U6	16,050	15,000	20,475	23,275
Registration U21	15,400	17,120	14,775	17,200
<b>Total Registration</b>	<b>\$ 277,626</b>	<b>\$ 283,570</b>	<b>\$ 283,175</b>	<b>\$ 313,500</b>
Sponsorship/Donations	1,400	-	1,525	12,500
Events	25,122	20,000	23,884	24,500
Gaming Grant	100,000	100,000	96,100	100,000
Gaming Events	3,710	-	4,616	-
Rep Tryouts	29,950	28,000	28,625	31,000
Carding Fees	37,125	35,000	35,475	36,300
Promotions	-	-	1,500	1,000
Tournaments	65,741	64,000	78,705	72,200
Summer Camp Development	35,100	30,000	30,490	32,800
Equipment - Sales	15,462	15,000	15,537	15,500
Ice Sales	20,630	15,000	23,855	23,808
<b>Total Operating Revenue</b>	<b>\$ 611,866</b>	<b>\$ 590,570</b>	<b>\$ 623,487</b>	<b>\$ 663,108</b>
<b>Other Revenue</b>				
Interest Revenue	<b>4,480</b>	4,000	4,086	3,000
Buck Interest	<b>24</b>	-	-	-
Misc. Revenue	<b>404</b>	-	1,144	500
<b>Total Other Revenue</b>	<b>\$ 4,908</b>	<b>\$ 4,000</b>	<b>\$ 5,230</b>	<b>\$ 3,500</b>

<b>TOTAL REVENUE</b>	<b>\$ 616,774</b>	<b>\$ 594,570</b>	<b>\$ 628,717</b>	<b>\$ 666,608</b>
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**Operating Expenses**

**Ice Expenses**

Ice - GPF	-	-	10,763	-
Ice - City of Delta (NDRC)	135,256	145,000	144,032	156,614
Ice - City of Delta (Sungod)	120,626	130,000	113,569	127,690
Ice - City of Delta (Tilbury)	-	-	257	-
Ice - Excellent Ice	12,960	13,500	14,175	15,167
<b>Total Program ice</b>	<b>\$ 268,842</b>	<b>\$ 288,500</b>	<b>\$ 282,796</b>	<b>\$ 299,471</b>

Ice - Tournament	22,360	21,000	24,807	26,750
League Fees	44,479	45,000	44,960	50,000
<b>Total Ice &amp; League Fee Expense</b>	<b>\$ 335,681</b>	<b>\$ 354,500</b>	<b>\$ 352,563</b>	<b>\$ 376,221</b>

**Discounts**

Family Discounts	1,000	1,000	\$ 800	1,000
U6 Starter Kits & New Player Rebate	8,690	7,500	\$ 8,093	8,000
Goalie Discounts	\$ -	-	\$ -	8,550
<b>Total Discounts</b>	<b>\$ 9,690</b>	<b>\$ 8,500</b>	<b>\$ 8,893</b>	<b>\$ 17,550</b>

**General & Administrative Expenses**

Professional Fees	22,099	32,000	34,841	41,000
Promotions	614	1,500	4,488	2,600
Awards and Awards night	5,475	4,000	5,126	5,500
Conventions	1,860	1,500	-	-
Coaching Development/Expenses	4,528	5,000	2,744	2,500
Depreciation	14,847	12,000	13,891	14,500
Referee Development/Expenses	1,050	4,000	2,730	3,000
Player Development (Regular Season)	49,078	50,000	53,642	50,000

Player Development (Summer)	13,446	12,000	9,250	10,000
Goalie Development	11,907	12,000	12,285	10,900
Equipment	23,491	15,000	15,596	15,000
Gaming Expense	3,710	-	4,616	4,200
Bank Charges	455	-	413	500
Credit Card Fees	8,217	10,000	12,733	13,000
Insurance	5,785	4,000	8,239	8,500
Jerseys	141	600	850	800
Office Expenses	1,577	2,000	2,152	1,500
Miscellaneous	1,931	1,000	50	500
Referee Fees	34,480	35,000	34,962	36,000
Registration assistance	605	1,400	450	1,500
Rent - Off ice facilities	3,124	3,100	2,997	3,000
Rep Tryout costs	10,625	11,000	15,311	13,000
Recreation evaluations	4,093	4,000	4,898	5,000
Scholarships	1,700	4,000	2,900	4,000
Special Events	4,611	3,500	7,909	3,500
Team Photos	2,088	2,000	2,700	3,000
Telephone	600	600	-	-
Tournament Expenses	39,537	39,500	40,839	40,000
Volunteer Appreciation	(265)	1,000	-	-
IT Fees	2,358	3,000	3,043	3,100
Events Expenses	19,715	10,000	15,085	13,000

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**Total General & Administrative Expenses**

**\$ 295,222   \$ 284,700   \$ 314,740   \$ 309,100**

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**Total Expenses**

**\$ 640,593   \$ 647,700   \$ 676,196   \$ 702,871**

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**Surplus/ (Deficit)**

**(23,819)   (53,130)   (47,479)   (36,264)**

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