



Policy: E11 Inventory Policy
Adopted: August 19, 2014
Amended: October 21, 2014

INVENTORY POLICY

The Association Assets include Goalie Equipment, Jersey's and Socks.

Most purchases pertaining to association assets will be made through the Equipment Manager. An inventory tracking system will be maintained by the equipment manager and equipment list details will be provided to the treasurer annually. Normally, inventory will be reconciled by May 15 of each year.

The assets are expected to have a 5 year useful life and are disposed of for the depreciated market value or donated to organizations in need of such equipment.

Goalie Equipment

Goalie Equipment can be rented to either individual members or teams for the hockey season at the cost determined by the Equipment Manager. Members who rent equipment are accountable for the equipment for which they are assigned. Failure to return the equipment, lost equipment or equipment damaged beyond regular use, will result in the member or team being charged the replaceable value of the equipment. All equipment must be returned no later than the equipment return date. Individual members may rent for the spring hockey season, however must be returned no later than July 31.

Jersey and First Aid kits

Coaches will be accountable for the equipment for which they are assigned. All teams will be invoiced for the deposit of jerseys and First Aid kits with the exception of Juvenile players, who will be charged a \$75.00 jersey deposit upon registration. The jersey's and First Aid kits will be returned to the Equipment manager on the date specified. All teams are required to appoint a jersey-keeper who will work directly with the Association Equipment Manager insure team compliance with this policy C-02. The Team Jersey Keeper will be responsible to ensure jerseys and first-aid kits are returned to the Equipment manager on the date specified.

Missing or damage jerseys (beyond reasonable wear and tear) will result in a reduction of the team deposit and result in a charge of \$100.00 per jersey not returned/damaged. If the amount of jersey's not returned/damaged is over and above the deposit, the team will be invoiced \$100.00 per jersey. The equipment manager will have the discretion to waive this fee. The team will be charged \$25.00 for the First Aid kit not returned.

Socks

All teams will be invoiced for the quantity of socks provided to the team. The socks are to be kept by players. Any socks remaining following distribution will be taken into account when ordering for the following season. Any socks that remain of a previous brand will be sold during picture day for a reasonable cost.